

Meenakshi Steel Industries Limited

Regd. Office : K-27, Jiya Sarai, 1st Floor,
Near IIT Gate, New Delhi - 110 016
CIN No.: L52110DL1985PLC020240

Mumbai Office :
407, Kalbadevi Road,
Daulat Bhavan, 3rd Floor,
Mumbai - 400 002

14th September, 2019

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512505

Subject : Regulation 33 – Un-audited Financial Results for the First Quarter ended 30.06.2019 along with Limited Review Report.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Un-audited Financial Results for the First Quarter ended 30.06.2019 duly approved at the Board Meeting held on 14th September, 2019, which commenced at 4.00 pm and concluded on 4.30 pm, along with Limited Review Report.

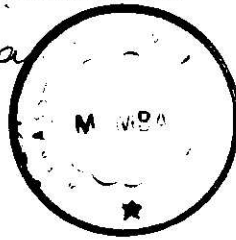
Please take the same on your records..

Thanking you.

Yours faithfully,
For Meenakshi Steel Industries Limited

Sudha Jajodia

Sudha Jajodia
Director
(DIN – 00376571)



MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

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E-mail: meenakshisteelindustries@gmail.com

Unaudited Financial Results for the quarter ended 30th June 2019

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter Ended	
		30.06.2019 Unaudited	30.06.2018 Unaudited
1	Income		
	Revenue From Operations		
	Interest Income	1.04	-
	Dividend Income	-	-
	Net Gain on Fair Value Changes	0.02	3.40
2	Other Income	0.00	0.21
3	Total Income	1.06	3.61
4	Expenses		
	Finance Costs	-	-
	Employee Benefit Expense	0.81	0.75
	Depreciation and amortisation expense	-	-
	Other Expenses	3.82	3.38
	Total Expenses	4.63	4.13
5	Profit before Tax (3-4)	(3.56)	(0.52)
6	Tax Expenses		
	Current Tax	-	-
	Deferred Tax	-	-
	Earlier Year Tax Adjustments	-	-
	Total Tax Expenses	-	-
7	Net Profit After Tax (5-6)	(3.56)	(0.52)
8	Other Comprehensive Income		
	Items that will not be reclassified to profit or loss		
	FV measurement on Investments	-	-
	Income Tax on above	-	-
	Other Comprehensive Income	-	-
9	Total Comprehensive Income (7+8)	(3.56)	(0.52)
10	Earning Per Share (EPS)		
	Basic EPS (in Rs.) (Not annualised)	(0.18)	(0.03)
	Diluted EPS (in Rs.) (Not annualised)	(0.18)	(0.03)



Murarka

Notes:

- 1 These financial results for the quarter ended 30 June 2019 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 14th September, 2019.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") effective 1 April 2019 (transition date being 1 April 2018) and accordingly, these financial results for the quarter ended 30 June 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- 3 The Changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs, if any, may result in adjustments to these financial results for the current and previous period.
- 4 The comparative financial Information for the corresponding quarter ended 30 June 2018 are based on the previously issued standalone financial results, prepared in accordance with the accounting standards specified under Section 133 of the Act. read with the relevant rules issued thereunder and other accounting principles generally accepted in India ('the previous GAAP') and are as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have not been subjected to limited review by the statutory auditors. Also, the opening balance sheet as at 1 April 2018 and financial statements for the year ended 31 March 2019 would be finalised and subjected to audit at the time of annual financial statements for the year ending 31 March 2020.
- 5 Reconciliation of net profit for the previous year's quarter ended 30th June, 2018 between the erstwhile Indian GAAP and Ind AS is as under:

Particular	(Rs. in Lacs)
	Quarter ended 30.06.18
	Unaudited
Net profit as per the erstwhile Indian GAAP	(3.92)
Add / (Less):	
Adjustments on account of Fair Valuation of Investments	3.40
Other Adjustments	-
Deferred tax impact on above	-
Total effect of transition to Ind AS	3.40
Net profit after tax (before OCI) as per Ind AS	(0.52)
Other comprehensive Income (net of tax)	-
Total Comprehensive Income under Ind AS	(0.52)

- 6 The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- 7 The Ministry of Corporate Affairs has notified Indian Accounting Standard 116 ('Ind AS 116'), Leases, with effect from April 1, 2019. The adoption of Ind AS 116 did not have any material impact on the financial results for the quarter ended June 30, 2019.

For MEENAKSHI STEEL INDUSTRIES LIMITED



(Signature)
SHIVANGI MURARKA
Director
DIN : 08370325

Place : Mumbai
Date : 14th September, 2019

B. MAHESHWARI & CO

Chartered Accountants

B-302, Citi Point, Nr. Kohinoor Hotel, Andheri Kurla Road, Andheri (E), Mumbai- 400 059
Tel. no. 022- 28218282 / 9820817039 e-mail: surendraheda@gmail.com

LIMITED REVIEW REPORT OF INTERIM FINANCIAL RESULTS

To,
**The Board of Directors,
MEENAKSHI STEEL INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MEENAKSHI STEEL INDUSTRIES LIMITED** ('the Company'), for the quarter ended June 30, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read ("the Act") with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The previously issued financial results of the Company for the quarter ended June 30, 2018 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and were reviewed by us. These previously issued financial results have been restated to comply with Ind AS and included in this Statement as comparative financial information. Our report is not modified in respect of this matter.

For B MAHESHWARI & Co.
Chartered Accountants
Firm Registration No. 105839W

Surendra Heda

SURENDRA HEDA
Partner
Membership No. 102316



Place: Mumbai
Dated: September 14, 2019
UDIN : 19102316AAAABB1196